



Dear Patrons,

As FY 2025–26 drew to a close, March marked another significant chapter in India's semiconductor journey. The month witnessed notable developments across manufacturing, innovation, policy initiatives, talent development, and international collaborations, reflecting the steady progress being made across the ecosystem.

The Government's commitment to accelerating growth was reaffirmed during the **Post-Budget Webinar 2026–27**, where the Hon. Prime Minister, Shri Narendra Modi, outlined a roadmap for manufacturing-led economic development under the vision of Viksit Bharat. Discussions on ISM 2.0 and the Electronics Component Manufacturing Scheme brought together policymakers and industry leaders to strengthen collaboration and execution.

Further boosting India's capabilities, **Kaynes Semicon inaugurated its OSAT facility** in Sanand, Gujarat, in the presence of the PM Modi ji, Mr. Raghu Panicker, CEO of Kaynes Semicon, Mr. Sanjeev Kesar, and members of the IESA leadership team. This milestone reflects India's transition from semiconductor design to advanced packaging and manufacturing.

Gujarat further consolidated its leadership through **Gujarat SemiConnect 2026**, where Shri Ashwini Vaishnaw, Hon. Union Minister for Electronics and Information Technology, Railways, and Information & Broadcasting, industry leaders and Mr. Ajit Manocha, President and CEO of SEMI, emphasised policy support, innovation, and workforce development as critical pillars for ecosystem growth.

As part of its strategic initiatives, IESA expanded its global and policy engagement through an online webinar attended by nearly 250 Japanese representatives. It focused on emerging opportunities and the growing prospects for **India-Japan collaboration** in the semiconductor sector. We also participated in **India-Sweden Semiconductor Session**, highlighting emerging opportunities for bilateral cooperation, innovation, and growth within the semiconductor ecosystem.

IESA leaders, including Mr. Ashok Mishra and Mr. Hemang Shah, also contributed to national initiatives such as the Visvesvaraya PhD Scheme review and MeitY's Working Group on Microelectronics. As we move forward, IESA remains committed to driving innovation, fostering collaborations, and shaping policies that position India as a global hub for semiconductor and electronics manufacturing.



Yours Sincerely
Ashok Chandak
President, IESA



Yours Sincerely
Ruchir Dixit
Chairman, IESA

IESA Media & PR Dashboard: April Highlights

Overall Media Reach (Metric Coverage)

Total Media Stories	214
Print	148
Online	57(+1 International)
Electronic	8

Tier -1/ TV Media Visibility

Platform	Engagement
ANI	Exclusive Interaction
NDTV Profit	Exclusive Panel Discussion
AIE (ASIA ELECTRONICS INDUSTRY)	Exclusive Interaction

Policy & Industry Narrative

Topic	Platform
India-China joint venture	The Times of India, The Financial Express, The Telegraph, The Hindu, and Hindustan Times

Regional Media Impact

Focus Area	Coverage
IESA's perspective on strengthening India's electronics manufacturing ecosystem	Divya Gujarat, Gujarat Pranam, The Meghalaya Guardian, and Purvanchal Prahari
IESA's thought leadership	Sanjhe Samaya, Udayakala, Sanje Express, and Suvarna Times of Karnataka

Social Media Growth

Platform	Performance
LinkedIn	+951 (Total 37,050)
Twitter/ X Engagement	2300+ Impressions, 296 Engagements, and 21 new followers

Key Takeaway

- IESA's media engagement significantly strengthened policy visibility, industry credibility, collaboration, and national and regional reach, reinforcing IESA and industry partners as a trusted voice in India's ESDM and semiconductor ecosystem.

[View PR Coverage Summary](#)

Prime Minister Narendra Modi Charts Roadmap for Manufacturing Growth at Post-Budget Webinar 2026-27

India's Post-Budget Webinar 2026-27 on Manufacturing, Industrial Upgradation and Strategic Sectors, inaugurated by Prime Minister Shri. Narendra Modi, highlighted a clear roadmap to strengthen economic growth and accelerate the vision of Viksit Bharat. The webinar featured focused sessions on ISM 2.0 and the Electronics Component Manufacturing Scheme (ECMS), bringing together industry leaders to discuss India's semiconductor and electronics ecosystem and reinforce collaboration between government and industry stakeholders.



PM Modi Inaugurates Kaynes OSAT Plant, Driving India's Semiconductor Growth

India's semiconductor ambitions gained momentum with the inauguration of Kaynes Semicon's OSAT facility in Sanand, GIDC in Ahmedabad, by Prime Minister Shri. Narendra Modi. With an investment of ₹3,300 crore and a capacity of nearly 60 lakh chips per day, the facility marks India's transition from design to full-scale manufacturing, assembly, testing, and packaging. The launch of the Multi-Chip Intelligent Module (MCM) further highlights India's growing capabilities in advanced packaging and system integration. The milestone also saw the presence and support of key industry leaders including Mr. Sanjeev Keskar - CEO Arvind Consultancy and Mr. Raghu Panicker - CEO Kaynes SemiCon, along with IESA team members. As India targets a \$103 billion semiconductor market by 2030, this milestone strengthens supply chain resilience, boosts exports, and positions Sanand as a rising semiconductor hub.



Gujarat SemiConnect Strengthens India's Semiconductor Ambitions with Policy, Innovation and Industry Collaboration

Gujarat is emerging as the frontrunner in India's semiconductor journey with the inauguration of Gujarat SemiConnect, showcasing the state's strong policy support, infrastructure readiness, and industry collaboration. Leaders including Hon'ble Union Minister Shri Ashwini Vaishnaw, Mr. Ashok Chandak, and Mr. Ajit Manocha highlighted the importance of design-led innovation, talent development, and advanced manufacturing. Gujarat's Semiconductor Policy 2022-27 and projects in Dholera and Sanand are positioning the state as a key hub for India's semiconductor ecosystem.

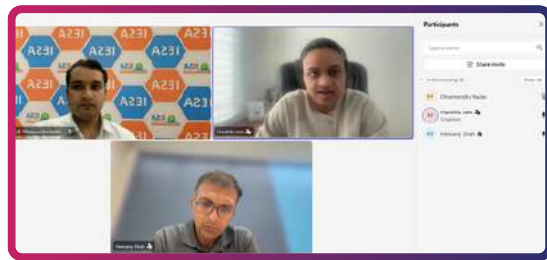
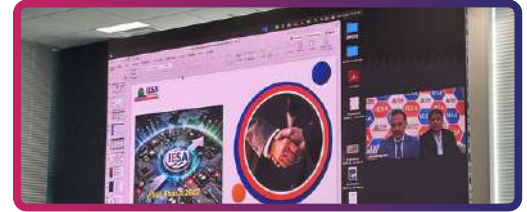


Sweden and IESA Strengthen ESDM Collaboration and Innovation Ties

IESA and Sweden engaged in a strategic dialogue to strengthen collaboration in the ESDM sector, focusing on technology partnerships, innovation exchange, and ecosystem development. The initiative aims to create new avenues for joint growth through industry linkages and trade engagement. As part of the next steps, Sweden will outline its policies and collaboration opportunities through dedicated sessions. Both sides also plan to enable business matchmaking and support startups and MSMEs with market access, funding opportunities, and participation in international platforms.

IESA Hosts Session on India-Japan Semiconductor Collaboration

IESA hosted an online session on India's Current and Anticipated Developments in the Semiconductor Market, drawing participation from 250-300 company representatives from Japan. The session focused on emerging opportunities and the growing prospects for Japan-India collaboration in the semiconductor sector. Ashok Chandak, President and Ved Prakash Mall, Director - Sales & Marketing, Business Development & Member Relations, IESA, addressed the gathering via video link, sharing insights on India's evolving semiconductor ecosystem and the scope for deeper industry partnerships between the two countries.

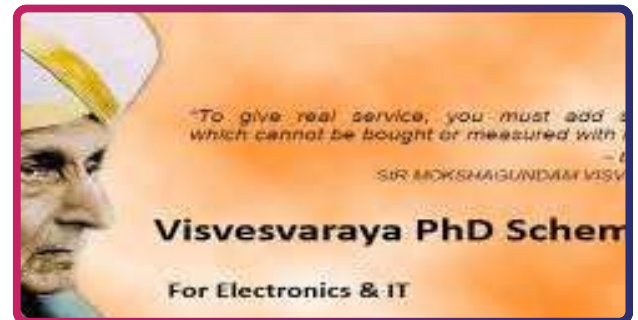


India Unveils Tax Incentives to Boost Global Investment

India has introduced new fiscal measures effective April 2026, including tax holidays and a simplified presumptive taxation regime, aimed at attracting global investors. The move is expected to strengthen India's position as a hub for semiconductors and data centres. These reforms reduce operational complexity and improve profitability, encouraging faster investment decisions. Industry leaders view this as a strategic shift, enabling companies to scale efficiently and participate in India's growing digital and manufacturing ecosystem.

PRSG Meeting Scheduled to Review Visvesvaraya PhD Scheme Progress

A meeting of the Project Review and Steering Group (PRSG) for the Visvesvaraya PhD Scheme (Phase-II) has been scheduled on March 20, 2026, at 11:00 AM at Electronics Niketan, MeitY. Chaired by the Joint Secretary, MeitY, Ashok Chandak, President along with Dharmendra Singh Yadav - Director, Government Relations and Policy, IESA. The session reviewed the scheme's technical and financial progress. The Office Memorandum outlining the PRSG's constitution will guide discussions, ensuring effective monitoring and alignment with the programme's objectives.



MeitY Convenes Microelectronics Working Group Meet on March 24 with IESA Participation

The Ministry of Electronics and Information Technology (MeitY) has held the meeting of reconstituting the Working Group on Microelectronics on 24th March 2026 to strengthen India's semiconductor R&D ecosystem. The group, chaired by senior MeitY officials, includes representatives from academia, industry, and government bodies including Mr. Ashok Mishra, Founder & CEO, Incuba Labs and Ex EC Member, IESA, and Dr. Hemang Shah, Senior Director, Government Affairs, Applied Materials India, EC Member IESA, and Dharmendra Singh Yadav - Director, Government Relations and Policy, IESA. It will identify thrust areas, recommend projects, and assess funding proposals while tracking global technology trends. The initiative aims to support domestic capability building and align with India's broader microelectronics development goals.



NIELIT, and SEMI University Explore Collaboration to Boost Semiconductor Talent Ecosystem

On March 24, a strategic collaboration was explored between the National Institute of Electronics & Information Technology NIELIT, SEMI University, and the IESA to strengthen India's semiconductor talent ecosystem. The discussion included participation from Dharmendra Singh Yadav, Director, Government Relations and Policy, IESA, along with Viswanathan KG, Director - Workforce Development, IESA. The discussion focused on building a robust skilling and capacity framework through joint initiatives, faculty development, and student engagement, aligning with the national vision of creating a globally competitive electronics and semiconductor industry.



IACC Gujarat Hosts 'AI in Action' to Boost Manufacturing Innovation

IACC Gujarat Hosts 'AI in Action' to Boost Manufacturing Innovation (IACC) Gujarat hosted its flagship event "AI in Action – Driving the Future of Manufacturing" on March 20, 2026, bringing together MSMEs, manufacturers, and industry leaders. Keynote speakers Rajesh R. Gandhi, Ajit Shah, and Mihir Joshi shared insights on AI adoption. Mr. Sudhir Naik, Founder & CEO, N Cube Semicon Pvt. Ltd., and Midwest Head, IESA, also addressed attendees. SPEC INDIA showcased practical AI applications, reinforcing IACC's commitment to enabling innovation, collaboration, and future-ready manufacturing.



UPCOMING EVENTS

- IESA Member Meet -10th April 2026

StartUp / MSMEs of the Month - April 2026



iDholera

India's Semicon City
Lands | Partnerships

Company Name: Dholera Semicon IT Parks Pvt Ltd (iDholera)

Location: Dholera SIR (Ahmedabad) - India's Planned Semicon City & Bangalore

Website: <https://idholera.com>

Email ID: invest@idholera.com

Mobile No: +91 9538751013

Overview:

iDholera is building a dedicated support services platform for semiconductor and advanced manufacturing companies establishing operations in the Dholera Special Investment Region (DSIR), Gujarat. The company offers comprehensive, end-to-end ground support, including land sourcing, temporary office setup, staff housing, warehousing, logistics, vendor coordination, documentation, and infrastructure management.

In addition to operational support, iDholera provides real estate and infrastructure advisory services, enabling long-term investment and growth opportunities within Dholera Smart City, positioning itself as a strategic partner for businesses entering the region.

Key Products/ Services/ Highlights:

- Build-to-suit industrial and logistics Setups
- Semiconductor ecosystem support services
- Investments in 5 FAR FSI Lands on / near 250 Metre Expressway
- Rental property investment opportunities
- Investments near TATA ₹91,000 Crores Semiconductor Fab
- Partnership and Co-Investment opportunities
- End-to-end support (from sourcing to exit strategy)
- Focus on Long-Term Infrastructure-Led Growth Opportunities

IESA Offices

Bengaluru (Head Office):

India Electronics & Semiconductor Association
No.16, Kensington Road Cross, Next to RMZ
Millenia Tower, Ulsoor, Bangalore 560008
© 080 40939022, 080 40939918

Delhi:

Indo-French Chamber of Commerce & Industry (Delhi)
Gate no. 3, 1st floor, R K Khanna Tennis Stadium,
1, Africa Ave, near Deer Park, Safdarjung Enclave,
New Delhi, Delhi 110029, © 080 40939022,
080 40939918

Ahmedabad:

2, Aryan Park Complex Nr,
Railway Crossing,
Thaltej - Shilaj Rd, Thaltej,
Ahmedabad, Gujarat 380054

www.iesasonline.org

StartUp / MSMEs of the Month - April 2026



BluLegion Technologies THE INNOVATION WAVE

Company Name: BluLegion Technologies Pvt Ltd

Location: Bangalore, Cochin

Founder (in case of start-up): S.Rajendrakumar, Jeevan Sukumaran, Alexander PA, MiniAenok, Lavanya Harry Pandian

Website: www.blulegion.com

Email ID: rk@blulegion.com

Overview:

BluLegion is driven by the vision to transform the semiconductor industry by providing innovative, forward-looking semiconductor design solutions. With a seasoned team of experts and strategic industry partnerships, we are well-positioned to enrich the semiconductor landscape and advance the frontier of technological innovation.

Key Products/ Services/ Features:

- End-to-end ASIC/FPGA design services spanning
- RTL
- Verification
- DFT
- Physical Design
- Embedded Software
- Post Silicon Validation

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