

Reimbursement of Prototyping Costs

Applicability

Registered KESDM Startups and MSMEs will be eligible for reimbursement of 50% of the cost incurred for developing a prototype of a product. This will be subject to an upper limit of INR 10 Lacs per year, with an allowance of a maximum of 2 sanctions per year per company.

Documents Required

- Duly filled application form for Reimbursement of Prototyping Costs
- Copy of the KESDM Registration Certificate
- Brief summary of the prototype and its details along with the final outcome / next steps (2 pages max)
- Copies of all expense invoices/POs relevant to the prototype
- CA/Cost accountant certificate for total manpower employed for developing the prototype
- Copies of PF statements for employees engaged in the prototype work

Application Process and Form

After receiving the application, the officer-in-charge will verify the submitted documents. Post satisfying the genuineness of the facts, an internal audit will be done to ascertain the claim and advise on the incentive amount. The application and advice will be then put up for approval to the approval committee, which will examine and approve / disapprove the application.

Form 6: Application Form for Reimbursement of Prototyping Costs

KESDM Registration Number:		
Name of the Company:		
Date of Incorporation:		
Product for which the Prototyping was required:		
Details of Expenses: (whichever is applicable)		
1	Equipment/Tools:	
2	Software / License Fee:	
3	Testing Charges:	
4	Technical Consulting Charges:	
5	Others:	
Total Expense Incurred:		
Amount of Reimbursement Claimed: (50% of eligible expenses)		
List of Documents to be Furnished:		
<ul style="list-style-type: none">• Copy of the KESDM Registration Certificate• Brief summary of the prototype and its details along with the final outcome / next steps (2 pages max)• Copies of all expense invoices/POs relevant to the prototype• CA/Cost accountant certificate for total manpower employed for developing the prototype• Copies of PF statements for employees engaged in the prototype work		

Prototyping Reimbursement Grant Process



